



**PT FALMACO NONWOVEN INDUSTRI TBK.**  
**Located in Kabupaten Bandung Barat, Indonesia**  
**("Company")**

**INVITATION**  
**ANNUAL GENERAL MEETING OF SHAREHOLDERS FOR THE YEAR 2022**

The Board of Directors of the Company hereby invites the Shareholders of the Company to attend the Annual General Meeting of Shareholders for the Year 2022 ("**AGMS**") hereinafter referred to as the ("**Meeting**"), which will be held on:

**Date** : Friday, 22 December 2023  
**Time** : 10:00 AM Western Indonesia Time (WIB)  
**Venue** : Mason Pine Hotel, Kotabaru Parahyangan, Kabupaten Bandung Barat

**With the following agenda for the AGMS:**

1. Approve to grant a dispensation for:
  - i. the delays in holding the Annual General Meeting of Shareholders of the Company and for the not holding of the Annual General Meeting of Shareholders of the Company for the fiscal year 2022 within the deadline for holding the Annual General Meeting of Shareholders as stipulated under applicable laws and regulations (including Law No. 40 of 2007 concerning Limited Liability Companies as amended in part by Law No. 6 of 2023 concerning the Enactment of Government Regulation in Lieu of Law No. 2 of 2022 concerning Job Creation become Law) and the Company's Articles of Association.
  - ii. delays in providing Company's Annual Report (including the Company's Activity Report and the Company's Financial Statements) and the absence or non-preparation of the Company's Annual Report (including the Company's Activity Report and the Company's Financial Statements) for the 2022 financial year within the deadline for making the Company's Annual Report as stipulated in the applicable laws and regulations (including the Law) as well as the Company's articles of association.
2. Approve, validate, and ratify of the Company's Annual Report for the fiscal year 2022, including the Company's Activity Report and Financial Statements for the fiscal year 2022, and subsequently granting full discharge and release (acquit et decharge) to all members of the Board of Commissioners and Directors of the Company for all supervisory and



managerial actions taken during the fiscal year 2022, as long as that such actions are not criminal acts;

3. Approve, validate, and ratify of the Company's Annual Report for the fiscal year ending on December 31, 2022, including the Company's Activity Report and Financial Statements for the fiscal year 2021, audited by Richard Risambessy & Budiman Public Accountants Office, a Registered Public Accountant in Jakarta, as shown in the Independent Auditor's Report dated 31 Oktober 2023 Report No. 00084/3.0430/AU.1/04/1496-1/1/X/2023.
4. Approval and ratification of the Board of Directors' Report on the Company's business and financial administration for the fiscal year ending on December 31, 2022, and approval and ratification of the Company's Financial Statements, including the Company's Balance Sheet and Profit/Loss Calculation for the Fiscal Year Ending on December 31, 2022, audited by Independent Public Accountants, and Approval of the Company's Annual Report, the Supervisory Report of the Board of Commissioners of the Company for the fiscal year ending on December 31, 2022, and granting full exoneration and discharge (*acquitt et de charge*) to all members of the Board of Directors and Board of Commissioners of the Company for managerial and supervisory actions taken during the fiscal year ending on December 31, 2022.
5. Stipulation of the use of the Company's net profit for the fiscal year ending on December 31, 2022.
6. Stipulation of Salaries and Allowances for Members of the Company's Board of Directors and Salaries or Honorariums and Allowances for Members of the Company's Board of Commissioners, to be Decided Based on Proposals or Recommendations from the Remuneration and Nomination Committee of the Company.
7. Appointment of Public Accountant to Provide Audit Services for the Company's Financial Statements for the Fiscal Year Ending on December 31, 2023.
8. Approve and ratify the realization of the use of proceed form the Company's initial public offering until the date of the Annual General Meeting of Shareholders for Fiscal Year 2022.



**Note:**

1. The announcement of the Meeting has been made through the Indonesia Stock Exchange website, the Company's website (<https://www.falmaco-nonwoven.com/id/beranda/>), and the eASY.KSEI electronic shareholder meeting application on November 8, 2023.
2. The Company has not sent separate invitation letters to each shareholder. This advertisement serves as the official invitation to all shareholders.
3. Shareholders eligible to attend or be represented at the Meeting are as follows:
  - a. **For shares not held in collective deposits:**

Shareholders of the Company or their proxies whose names are officially recorded in the Company's Shareholders Register on November 29, 2023, at the latest by 16.00 WIB at PT Admitra Jasa Korpora, the Company's Securities Administration Bureau located in Jakarta at Kirana Boutique Office, Jl. Kirana Avenue III Blok F3 No 5, Kelapa Gading, Jakarta Utara, 14250 ("BAE").
  - b. **For shares held in collective deposits:**

Shareholders of the Company or their proxies whose names are officially recorded in the shareholder or custodian bank account at PT Kustodian Sentral Efek Indonesia ("KSEI") on November 29, 2023, at the latest by 16.00 WIB or at a time determined by KSEI. For KSEI custody account holders, a list of shareholders managed by them must be provided to KSEI to obtain Written Confirmation for the Meeting ("KTUR").
4.
  - a. Shareholders of the Company or their proxies attending the Meeting are respectfully requested to bring and submit a photocopy of the Collective Share Certificate and a photocopy of the Identity Card (KTP) or other valid identification to the registration officer before entering the Meeting room. Shareholders of the Company in the form of legal entities are required to bring and submit 1 (one) copy of the articles of incorporation, the latest amendments, and the appointment of the Board of Directors and Board of Commissioners of the Company, complete with authentication from the Ministry of Law and Human Rights of the Republic of Indonesia to the registration officer before entering the Meeting room. Specifically for KSEI collective custody shareholders, please present the KTUR in your name to the registration officer before entering the Meeting room.
  - b. Shareholders of the Company who are unable to attend may be represented by their proxies with a valid power of attorney as determined by the Company's Board of Directors ("Power of Attorney") and by attaching



a photocopy of the Identity Card (KTP) or other valid identification of the Shareholder as the principal or the proxy, with the provision that members of the Board of Directors, Board of Commissioners, and employees of the Company may act as proxies for the Shareholder at the Meeting but do not have the right to vote. Shareholders of the Company whose addresses are registered outside the Republic of Indonesia must have their power of attorney legalized by a notary or authorized local official and the local Embassy of the Republic of Indonesia.

- c. All Power of Attorney documents must have been received by the Company's Board of Directors through the Company's Shareholders and Administration Bureau (BAE Perseroan) no later than 1 (one) business day before the Meeting date, which is on Thursday, Desember 21, 2023, at the latest by 4:00 PM WIB.
5. Pursuant to the Financial Services Authority Regulation No. 15/POJK.04/2020 concerning the Planning and Implementation of General Meetings of Shareholders of Public Companies, the Company provides an opportunity for every Shareholder who decides not to attend or is unable to attend the Meeting to delegate their vote to BAE as the independent representative of the Company, through the Electronic General Meeting System of KSEI (eASY.KSEI) accessible on the official KSEI website at (<https://akses.ksei.co.id/>) along with the official guide provided on the official KSEI website at (<https://www.ksei.co.id/data/download-data-and-user-guide>) as a mechanism for electronic proxy (e-proxy) granting in the conduct of the Meeting no later than 1 (one) business day before the Meeting date, which is on Thursday, Desember 21, 2023, at the latest by 4:00 PM WIB.
  6. Shareholders who will attend or provide electronic proxy at the Meeting through the eASY.KSEI application are required to observe the following:
    - a. **Registration Process**
      - i. Local individual Shareholders who **have not** declared their attendance or proxy through the eASY.KSEI application until the deadline as mentioned in point 5 above and wish to attend the Meeting electronically must register their attendance in the eASY.KSEI application on the Meeting's execution date until the electronic Meeting registration period is closed by the Company.
      - ii. Local individual Shareholders who **have** declared their attendance but **have not** provided minimum vote choices for at least 1 (one) agenda item of the Meeting in the eASY.KSEI application until the deadline as mentioned in point 5 above and wish to attend the Meeting electronically must register their attendance in the eASY.KSEI application on the Meeting's execution date until the electronic Meeting registration period is closed by the Company.



- iii. Shareholders who **have** granted power of attorney to the Company's provided proxies (Independent Representatives) or Individual Representatives but **have not** provided minimum vote choices for at least 1 (one) agenda item of the Meeting in the eASY.KSEI application until the deadlines as mentioned in points 4.d and 5 above, the proxy representing the Shareholder must register their attendance in the eASY.KSEI application on the Meeting's execution date until the electronic Meeting registration period is closed by the Company.
  - iv. Shareholders who **have** granted power of attorney to participant proxies/Intermediaries (Custodian Banks or Securities Companies) and have provided vote choices in the eASY.KSEI application until the deadlines as mentioned in point 5 above, the registered representative of the proxy in the eASY.KSEI application must register their attendance in the eASY.KSEI application on the Meeting's execution date until the electronic Meeting registration period is closed by the Company.
  - v. Shareholders who **have** declared their attendance or granted power of attorney to the Company's provided proxies (Independent Representatives) or Individual Representatives, and have provided minimum vote choices for at least 1 (one) or all agenda items of the Meeting in the eASY.KSEI application, no later than the deadlines as mentioned in point 5 above, Shareholders or their proxies do not need to register their electronic attendance in the eASY.KSEI application on the Meeting's execution date. Share ownership will be automatically calculated as part of the attendance quorum, and the provided vote choices will be automatically considered in the Meeting's voting.
  - vi. Any delay or failure in the electronic registration process as referred to in items i - iv for any reason will result in Shareholders or their proxies being unable to attend the Meeting electronically, and their share ownership will not be considered as part of the Meeting's attendance quorum.
- b. **Electronic Question and/or Opinion Submission Process**
- i. Shareholders or proxies of the Company's Shareholders have 3 (three) opportunities to submit questions and/or opinions during each discussion session for each agenda item of the Meeting. Questions and/or opinions for each agenda item can be submitted in writing by Shareholders or proxies of the Company's Shareholders using the chat feature in the 'Electronic Opinions' column available on the E-meeting Hall screen of the eASY.KSEI application.
  - ii. The mechanism for conducting written discussions for each agenda item through the chat feature in the 'Electronic Opinions' column on the E-meeting Hall screen of the eASY.KSEI application is within the Company's authority and will be incorporated by the Company in the Rules of Meeting Implementation through the eASY.KSEI application.
  - iii. For proxies of the Company's Shareholders who attend the Meeting electronically and intend to submit questions and/or opinions during the ongoing discussion session for each agenda item, they are required to write the name of the Shareholder and the size of their share ownership, followed by the relevant question or opinion.



c. **Voting Process**

- i. The electronic voting process takes place in the eASY.KSEI application in the E-meeting Hall menu, sub-menu Live Broadcasting.
- ii. Shareholders who are present themselves or represented by proxies but have not provided vote choices for the agenda items of the Meeting, they have the opportunity to submit their vote choices during the voting period through the E-meeting Hall screen in the eASY.KSEI application opened by the Company. When the electronic voting period for each agenda item of the Meeting starts, the system will automatically initiate the voting time countdown, with a maximum duration of 5 (five) minutes.
- iii. The voting time during the electronic voting process is a standard time set in the eASY.KSEI application. The Company may establish a direct electronic voting time policy per agenda item of the Meeting (with a maximum time of 5 (five) minutes per agenda item) and will incorporate this policy in the Rules of Meeting Implementation through the eASY.KSEI application.

d. **General Meeting Broadcast**

- i. Shareholders or proxies of the Company's Shareholders who have registered in eASY.KSEI no later than the deadlines as mentioned in points 4.d and 5 above can watch the ongoing Meeting through a webinar Zoom by accessing the eASY.KSEI menu (sub-menu **General Meeting Broadcast**) available on the AKSes facility (<https://akses.ksei.co.id/>).
- ii. The General Meeting Broadcast has a capacity of up to 500 participants, with attendance determined on a first-come-first-serve basis. For Shareholders or proxies of the Company's Shareholders who do not have the opportunity to watch the Meeting through the General Meeting Broadcast, their electronic attendance and share ownership, as well as vote choices, will still be considered in the Meeting, provided they have registered in the eASY.KSEI application.
- iii. Shareholders or proxies of the Company's Shareholders who only watch the Meeting through the General Meeting Broadcast but are not electronically registered in the eASY.KSEI application will not be considered present and will not be counted in the Meeting's attendance quorum.
- iv. Shareholders or proxies of the Company who observe the conduct of the Meeting through the RUPS Broadcast have the raise hand feature at their disposal, which can be used to pose questions and/or opinions during the discussion session for each agenda item of the Meeting. If the Company permits by activating the "allow to talk" feature, Shareholders or proxies of the Company may convey questions and/or opinions by speaking directly. Determining the mechanism for conducting the discussion for each agenda item of the Meeting using the "allow to talk" feature available in the RUPS Broadcast is within the authority of the Company, and this matter will be incorporated by the Company in the Code of Conduct for the Conduct of the Meeting



through the eASY.KSEI application.

- v. Shareholders or proxies of the Company are advised to use the Mozilla Firefox browser when accessing the eASY.KSEI application and/or the RUPS Broadcast.
7. To facilitate the organization and orderliness of the Meeting, Shareholders or their Proxies are respectfully requested to be present at the Meeting venue 30 (thirty) minutes before the commencement of the Meeting.

**Bandung, November 30, 2023**  
**The Board of Directors of the Company**